



国家开发银行
CHINA DEVELOPMENT BANK

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

23 October 2025

Issue Number	250214
Tender Type	Reopening
Tender Date	27 October 2025
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 4 Billion
Interest Type	Floating
Coupon Formula	Reference Rate + Spread
Reference Rate	Pledged Repo Rate (DR007)
Spread	-0.08%
Interest Payment Frequency	Quarterly
Interest Payment Dates	10 January, 10 April, 10 July, 10 October
Interest Reset Frequency	Quarterly
Interest Reset Dates	10 January, 10 April, 10 July, 10 October
Original Tenor	Three Years
Maturity Date	10 January 2028
Issue and Settlement Date	28 October 2025
Dated Date(Value Date)	10 January 2025
Listing Date	30 October 2025
Clearing House	China Central Depository & Clearing Co., Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+	

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CDB's bond yield curve available at <http://www.cdb.com.cn>.